

Summary financial statements of

**Girl Guides of Canada -
Guides du Canada,
Ontario Council**

December 31, 2015

**Girl Guides of Canada -
Guides du Canada, Ontario Council**

December 31, 2015

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Independent Auditor's Report on the Summary Financial Statements

To the Members of
Girl Guides of Canada - Guides du Canada, Ontario Council

The accompanying summary financial statements, which comprise the summary statement of financial position as at December 31, 2015 and the summary statements of operations and changes in net assets for the year then ended, and related note, are derived from the audited financial statements of the Girl Guides of Canada - Guides du Canada, Ontario Council (the "Council") for the year ended December 31, 2015. We expressed an unmodified audit opinion on those financial statements in our report dated April 20, 2016.

The summary financial statements do not contain all the disclosures required by Canadian accounting standards for not-for-profit organizations. Reading the summary financial statements, therefore, is not a substitute for reading the audited financial statements of the Council.

Management's Responsibility for the Summary Financial Statements

Management is responsible for the preparation of a summary of the audited financial statements in accordance with the basis described in the Note.

Auditor's Responsibility

Our responsibility is to express an opinion on the summary financial statements based on our procedures, which were conducted in accordance with Canadian Auditing Standard (CAS) 810, "Engagements to Report on Summary Financial Statements."

Opinion

In our opinion, the summary financial statements derived from the audited financial statements of the Council for the year ended December 31, 2015 are a fair summary of those financial statements, in accordance with the basis described in the Note.



Chartered Professional Accountants
Licensed Public Accountants
April 20, 2016

Girl Guides of Canada - Guides du Canada, Ontario Council

Summary statement of financial position
as at December 31, 2015

	2015	2014
	\$	\$
Assets		
Current assets		
Cash and cash equivalents	98,872	443,805
Short-term investments	6,039,000	1,673,627
Accounts receivable	188,288	420,646
Inventory	23,381	18,482
Prepaid expenses	209,191	153,249
	6,558,732	2,709,809
Investments	11,158,160	12,907,072
Property and equipment	5,135,453	5,633,260
	22,852,345	21,250,141
Liabilities		
Current liabilities		
Accounts payable and accrued liabilities	1,246,215	1,077,273
Due to National	4,230	125,978
Due to Units	4,228,968	4,090,619
Deferred revenue	2,018,300	1,981,824
	7,497,713	7,275,694
Deferred capital contributions	22,928	26,122
Lease inducements	450,983	267,035
	7,971,624	7,568,851
Commitments		
Net assets		
Unrestricted	8,611,300	6,403,936
Externally restricted	10,000	10,000
Internally restricted	1,146,896	1,660,216
Invested in property and equipment	5,112,525	5,607,138
	14,880,721	13,681,290
	22,852,345	21,250,141

On behalf of the Ontario Council

 Provincial Commissioner

 Provincial Treasurer

The accompanying note to the summary financial statements is an integral part of this financial statement.

Girl Guides of Canada - Guides du Canada, Ontario Council

Summary statement of operations
year ended December 31, 2015

	2015	2014
		\$
Revenue		
Registration fees	2,209,031	2,253,299
Cookie fundraising	4,011,904	3,884,823
Camps	1,652,814	1,647,489
Other fundraising		
Investment income	337,561	1,136,085
Donations	49,138	40,943
Gain on sale of property and equipment	2,685,386	432,985
Other	531,573	949,936
	11,477,407	10,345,560
Operating expenses		
Finance and administration	268,228	270,603
Departments/committees	6,155,718	6,000,778
Provincial council	757,214	696,462
Camps	3,136,087	3,093,198
	10,317,247	10,061,041
Excess of revenue over expenses before the following	1,160,160	284,519
Income (expenses) related to internally restricted net assets	39,271	(909,896)
Excess (deficiency) of revenue over expenses for the year	1,199,431	(625,377)

The accompanying note to the summary financial statements is an integral part of this financial statement.

Girl Guides of Canada - Guides du Canada, Ontario Council

Summary statement of changes in net assets
year ended December 31, 2015

					2015	2014
	Unrestricted	Externally restricted	Internally restricted	Invested in property and equipment	Total	Total
	\$	\$	\$	\$	\$	\$
Balances, beginning of year	6,403,936	10,000	1,660,216	5,607,138	13,681,290	14,306,667
Excess (deficiency) of revenue over expenses	(1,162,515)	-	39,271	2,322,675	1,199,431	(625,377)
Inter-fund transfers	552,591	-	(552,591)	-	-	-
Purchase of property and equipment	(356,812)	-	-	356,812	-	-
Proceeds on sale of property and equipment	3,174,100	-	-	(3,174,100)	-	-
Balances, end of year	8,611,300	10,000	1,146,896	5,112,525	14,880,721	13,681,290

The accompanying note to the summary financial statements is an integral part of this financial statement.

Girl Guides of Canada - Guides du Canada, Ontario Council

Note to the summary financial statements
December 31, 2015

Basis of the summary financial statements

Girl Guides of Canada - Guides du Canada, Ontario Council (the "Council") has prepared the summary financial statements to be included as part of its annual report. The Council has determined that the level of aggregation presented is adequate for the readers of the annual report. The audited financial statements may be obtained from the Council, on request.